GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:3239
ANSWERED ON:12.03.2003
JOINT VENTURES WITH MAURITIUS
PRAKASH V. PATIL

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a) whether the Government are exploring the possibilities of floating joint ventures in small and medium scale industries with Mauritius;

(b) if so, the details thereof;

(c) whether the Government intend to make similar efforts with other countries; and

(d) if so, the steps being taken in this direction?

Answer

MINISTER OF SMALL SCALE INDUSTRIES AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI P. THAKUR)

(a) to (d): No, Sir. However, the Ministry of Food ProcessingIndustries is encouraging joint ventures in Food Processing Sectorwith various countries and 13 joint ventures have been approved since liberalization till 31.10.2002 with Mauritius. Ministry ofFood Processing does not itself set up joint ventures, but, facilitates setting up of such joint ventures with foreign companies.